Annual Report
2018/9

Connecting People,
Building Lasting Bonds
Temasek Foundation Connects is a Singapore-based non-profit philanthropic organisation that funds and supports programmes, which seek to build bridges and partnerships, and by promoting dialogue, exchange and collaborative action, to enhance understanding, trust and bonds across diverse groups and communities in Singapore, in the region and beyond. Established in 2016, it aims to foster cooperation and growth in a globalised and interconnected world of opportunities.

The Foundation’s programmes promote dialogue, and advance collective knowledge and mutual understanding in key areas that are important to Singapore and on a regional and global front. These include various issues such as security, geopolitics and economic imperatives of emerging markets, as well as best practices in areas such as corporate governance and stewardship. The Foundation manages two endowments – the Hon Sui Sen Endowment and the S Rajaratnam Endowment.
Board of Directors and Chief Executive

Chairman
Mr Benny Lim
Chairman, National Parks Board

Director
Dr Beh Swan Gin
Chairman, Singapore Economic Development Board

Director
Mr Albert Chua
Permanent Secretary, Ministry of the Environment and Water Resources

Director
Mr Janadas Devan
Chief of Government Communications, Ministry of Communications and Information
Deputy Secretary, Prime Minister’s Office
Director, Institute of Policy Studies

Director
Mr Khoo Teng Chye
Executive Director, Centre for Liveable Cities

Director
Mr Quck Sec Tiat
President, Council for Estate Agencies

Chief Executive
Mr Lim Hock Chuan
Temasek Foundation Connects
Temasek Foundation Ecosperity

Staff Team

Ms Corinna Chan
Senior Director

Ms Heng Li Lang
Senior Director

Mr Sean Lee
Associate Director, Programmes and Partnerships

Mr Jake Ho
Associate Director, Programmes and Partnerships

Mr Joshua Wong
Associate Director, Communications and Partnerships

Ms Yusmawati Yahya
Associate Director, Programmes and Partnerships

Ms Rekha Makalingam
Manager, Programmes and Partnerships

Mr Anders Soh
Manager, Programmes and Partnerships

Ms Angeline Wong
Manager, Administration and Programme Management

Ms Kate Wong
Manager, Programmes and Partnerships
Chairman’s Message

Temasek Foundation Connects (TF Connects) was established as a non-profit company limited by guarantee and became fully operational in the late half of 2016. Our first annual report covered the period April 2017 to March 2018. This is our second annual report and it will cover the period April 2018 to March 2019. Penning a message for such annual reports offers a practical and useful opportunity to stocktake and reflect on what we have done and what we hope to do moving ahead.

Although a newbie in the Temasek Foundation philanthropic family, the TF Connects team has from the start hit the ground running. We decided to stop organising the Singapore Forum and channelled our resources instead to assume the full-time role of the secretariat for the Singapore Summit. The team supported the Summit’s steering group composed of the Singapore Economic Development Board, GIC, Monetary Authority of Singapore and Temasek. Today, the Summit has positioned and secured itself as an international premier forum in thought leadership, exchange, discussion and networking for leaders in the public and private sectors from the region and beyond.

Over the last 18 months since April 2018, TF Connects has sponsored 31 programmes reaching or targeted to reach nearly 5,000 participants. Many have been in this financial year under review – TF Connects committed sponsorship for 23 programmes, amounting to S$5.7 million in funding and targeted to reach out to 1,926 direct participants.

We have consciously broadened TF Connects’ range of sponsored programmes to include more domestic ones adding to those which are externally oriented to engage the region. We feel that channelling support and investing in efforts by Singaporeans who are actively seeking to promote growth as a civic society with values of inclusiveness, cohesion and resilience is no less important than the aim of building trust and collaborative relations between Singaporeans and the peoples of our regional countries and beyond. Indeed the Singaporean society with all its diversity needs to cohere and be resilient as a whole, even more when our country has to navigate in a world growing more and more strained and disruptive.

Regardless of whether the programme TF Connects sponsors is externally or internally oriented, we hope that the essential TF Connects approach remains the same – bringing people together for dialogue, exchange and positive experiences so as to enhance understanding and trust between and among them across shared concerns and interests.

Much of the news of the world these days have become a daily cereal of toxic anxiety and concern – conflicts, distrust, mistrust, disruptions and dislocations among peoples and between leaders and countries seem widespread and depressingly intractable. In our complex, interconnected and interdependent world, we cannot be insulated from such negativity. But we can choose to not join in the chorus and instead choose, even if incrementally, to do something in a different direction – to bridge rather than breach – to find consensus instead of contention over differences, to be other-regarding and constructive rather than self-absorbed and recklessly destructive. One of our young TF Connects’ officers picked this quote from Herman Melville, the author of Moby Dick: “We cannot live for ourselves alone. Our lives are connected by a thousand invisible threads, and along these sympathetic fibres, our actions run as causes and return to us as results.”

What TF Connects’ partners – organisations and civic leaders – do via their various engagement programmes cannot insulate us from the risks but together, we can certainly build pockets of strength and resilience for all who participate – all who have chosen to come together, to meet and get to know each other, to understand a little better, even if not agree, a different point of view and hopefully to also find those common spaces of shared interests, concerns and ideals within which to cooperate and collaborate.

I have no doubt that the next year (2019/20) will be a busy and exciting one for TF Connects and our partners. We look forward to doing more with even more partners.

I would like to thank the staff of TF Connects and the members of the Board for their hard work, their commitment and passion. I cannot assure them that it will get less busy next year because I know instead that more is yet to come from TF Connects.

My very best wishes to all.

Mr Benny Lim
Chairman
Key Highlights

Temasek Foundation Connects curates programmes to better facilitate connections across diverse boundaries existing in businesses and governance, in Singapore and ASEAN. The Foundation seeks to sustain bonds that last through one’s professional life and beyond; promote an outward-oriented and non-insular worldview and interconnectedness; embed Singapore into the growth and development in the region and beyond; strengthen social resilience by promoting the identity, values and heritage of Singapore; and build up ‘one people’ in Singapore regardless of race, language and religion. In addition to the Temasek Regional Regulators Scholarship (TRRR) programme under the Hon Sui Sen Endowment, and Singapore Summit under the S Rajaratnam Endowment, the Foundation has supported another 21 programmes in FY18/19. These programmes cover four key areas that focus on Singapore; ASEAN; the business and broader community; and finance regulation/governance, engaging with influencers and decision makers from the public, private and people sectors in Singapore, Asia and the world. In FY18/19, more supported programmes have also shifted to delivering targeted outcomes concerning specific topics of interest and involving more defined groups of participants.

Programme Spotlight

Faithfully ASEAN Interfaith Exchange 2018

A ground-up initiative aimed at encouraging deeper interfaith and intercultural understanding, for leaders and practitioners of major faiths from all ten ASEAN countries. The four-day programme comprised lectures, dialogue sessions, and learning journeys, and was launched by President Halimah Yacob.

Partner

WISE SG

Participants

39

When

3 - 6 December 2018

Where

Singapore

* Participant figure is estimated at the time of printing.

The inaugural programme fostered deeper interfaith and intercultural exchanges and dialogues among major faith leaders and practitioners from ASEAN.

* Funding

Programmes

Supported

Participants

FY16/17 $3.4 million 5 512

FY17/18 $5.2 million 20 2,243

FY18/19 $5.7 million 23 1,926*

ANNUAL REPORT 2018/19

President of the Republic of Singapore, Mdm Halimah Yacob, officially launched the programme. She was accompanied by (from left) Chief Executive, Temasek Foundation Connects, Lim Hock Chuan; Senior Parliamentary Secretary for Culture, Community and Youth and Transport, Baey Yam Keng; Senior Minister of State for Defence and Foreign Affairs, Dr Maliki Osman; Director, WISE SG, Johnny Leow; and Head, Centre of Excellence for National Security at S Rajaratnam School of International Studies, Dr Shashi Jayakumar.
Beyond engaging in discussions on challenges arising from and relevant policy options for the fourth industrial revolution, participants also took the opportunity to connect and strengthen cross-sector linkages. Participants shared valuable insights and strengthened bonds with one another through a tailored scenario planning exercise.

Affectionately called “Mama Dang”, Ms Koe is tireless in her advocacy to support persons with disabilities, such as at the ASEAN Day celebrations in 2019.

Partners
· ASEAN Secretariat
· Ayala Corporation (Philippines)
· Yayasan Hasanah (Malaysia)

When
13 November 2018

Where
Singapore

ASEAN Prize

The first ASEAN Prize is presented to Ms Erlinda Uy Koe, the Chair Emeritus of Autism Society Philippines. At the regional level, she served as Chair of the ASEAN Autism Network. She spearheaded many initiatives to enhance autism awareness which impacted the lives of thousands of persons with autism in the region.

A panel discussion titled ‘ASEAN and the Fourth Industrial Revolution: The Role of Education Technology. Are We Ready?’ to renew links and relationships and celebrate passion for continuous learning between eminent school alumni and other participants from the private/public sectors from the Philippines and Singapore.

A workshop for young leaders from Indonesia and Singapore to apply strategic thinking in envisioning the future of both countries as well as the region. Participants were from a wide range of organisations from the public, private and people sectors.

A premier prize to honour an individual or organisation from ASEAN who/which has made outstanding contributions towards the regional community building process. Usually to be given out at the annual ASEAN Summit, it aims to encourage ASEAN community building and promote intra-ASEAN collaboration.

Partners
· ASEAN Secretariat
· Ayala Corporation (Philippines)
· Yayasan Hasanah (Malaysia)

When
13 November 2018

Where
Singapore

Public Policy Alumni Network Engagement Programme

Partner
Lee Kuan Yew School of Public Policy, National University of Singapore

Participants
78

When
10 December 2018

Where
Manila, Philippines

S Rajaratnam Endowment – S Rajaratnam School of International Studies Indonesia – Singapore Young Leaders Scenario Planning Workshop 2018

Partner
S Rajaratnam School of International Studies, Nanyang Technological University

Participants
47

When
7 - 8 November 2018

Where
Singapore
Singapore Summit 2018

A by-invitation event bringing together business and thought leaders from around the world to discuss global trends in business, finance and geopolitics, and the impact on Asia. It is also a platform to share Asian perspectives on global issues.

Supporting Agencies
- Singapore Economic Development Board
- GIC
- Monetary Authority of Singapore
- Temasek

When
14 - 15 September 2018

Where
Singapore

Young Societal Leaders

Singapore Summit Young Societal Leaders Programme 2018

A by-invitation leadership development programme designed for young leaders, aged 40 and under, who are doing significant work to better societies. Participants from around the world gathered in Singapore to share their perspectives, passion and purpose, and engage in intergenerational conversations with senior business leaders and policymakers.

Partner
Lee Kuan Yew School of Public Policy, National University of Singapore

When
12 - 15 September 2018

Where
Singapore

Singapore International Cyber Week (SICW) 2018 – GovWare CXO Plenary; and SICW Cybersecurity Lecture

A platform targeting top global policymakers, thought leaders, industry practitioners and experts to advance knowledge exchange and strengthen commitment to address key cybersecurity issues. Besides the GovWare CXO Plenary and SICW Cybersecurity Lecture which were presented by the Foundation, the platform also included established events, such as the ASEAN Ministerial Conference on Cybersecurity, the ASEAN Cybercrime Prosecutors’ Roundtable Meeting, the International Cyber Leaders’ Symposium, and the GovWare (GovernmentWare) exhibition.

Partner
Cyber Security Agency of Singapore

Participants
297

When
18 - 20 September 2018

Where
Singapore
Financial Regulation/Governance

Nanyang Technological University Mayors’ Class Programme 2019

An initiative with Nanyang Technological University’s Nanyang Centre for Public Administration (NCPA) to encourage Singaporeans to attend NCPA’s flagship Mayors’ Class Programme. It aims to provide an opportunity for leaders from Singapore and China to come together to establish friendships and share experiences, and to strengthen bonds between our two countries.

Partner
Nanyang Centre for Public Administration, Nanyang Technological University

When
February 2019 to January 2020

Where
Singapore

More Singaporeans can now join participants from China in NCPA’s Mayors’ Class Programme, share perspectives and learn more from one another on public administration and managerial economics.

Financial Regulation/Governance

Anti-Money Laundering Executive Programme 2019

A short-term programme for senior central bankers and regulatory agency officials from across Asia to acquire multiple lenses used by the financial industry and delve into the latest Anti-Money Laundering (AML) and risk management trends, strategies, and state-of-the-art technologies in the AML landscape.

Partner
Wealth Management Institute, Nanyang Technological University

Participants
26

When
20-22 March 2019

Where
Singapore

Participants engaged in a robust exchange of views and cross market sharing on cutting edge solutions and technologies to combat money laundering.

Senior officials hailing from Asian central banks and regulatory agencies participating in the programme were also hosted to engagement and networking events outside the classroom.

Fintech Executive Programme 2018

A short-term programme for senior central bankers and regulatory agency officials from across Asia to keep abreast of FinTech developments across developed and emerging markets, as well as how technology can be harnessed to enhance financial inclusion and support growth in emerging economies. Participants also attended the FinTech Festival organised annually by the Monetary Authority of Singapore and other industry visits.

Partner
Wealth Management Institute, Nanyang Technological University

Participants
14

When
12-16 November 2018

Where
Singapore

Participants attended the FinTech Festival organised annually by the Monetary Authority of Singapore and other industry visits.
List of Approved Programmes and Partners in FY18/19

Hon Sui Sen Endowment

<table>
<thead>
<tr>
<th>S/NO</th>
<th>PROGRAMME</th>
<th>PARTNER</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Anti-Money Laundering Executive Programme 2019</td>
<td>Wealth Management Institute, Nanyang Technological University (NTU)</td>
</tr>
<tr>
<td>2</td>
<td>Fintech Executive Programme 2018</td>
<td></td>
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<tr>
<td>3</td>
<td>Reserve Management Module 2018</td>
<td></td>
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<tr>
<td>4</td>
<td>Temasek Regional Regulators Scholarship Programme 2018/19</td>
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</table>

S Rajaratnam Endowment

<table>
<thead>
<tr>
<th>S/NO</th>
<th>PROGRAMME</th>
<th>SUPPORTING AGENCIES</th>
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</thead>
<tbody>
<tr>
<td>5</td>
<td>Singapore Summit 2018</td>
<td>Singapore Economic Development Board; GIC; Monetary Authority of Singapore; Temasek</td>
</tr>
<tr>
<td>6</td>
<td>Singapore Summit Young Societal Leaders Programme 2018</td>
<td>In partnership with: Lee Kuan Yew School of Public Policy (LKYSPP), National University of Singapore (NUS)</td>
</tr>
<tr>
<td>7</td>
<td>Bloomberg New Economy Forum Dinner 2018</td>
<td></td>
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<tr>
<td>8</td>
<td>The ASEAN Living Room 2019 in Iloilo, Philippines</td>
<td>1010Life</td>
</tr>
<tr>
<td>9</td>
<td>ASEAN Prize 2018</td>
<td>ASEAN Secretariat; Ayala Corporation (Philippines); Yayasan Hasanah (Malaysia)</td>
</tr>
<tr>
<td>10</td>
<td>Asian Thought Leaders Annual Summit 2020</td>
<td>Asia Society (United States)</td>
</tr>
<tr>
<td>11</td>
<td>Asian Undergraduate Summit 2018</td>
<td>NUS’ University Scholars Programme</td>
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<tr>
<td>12</td>
<td>Faithfully ASEAN Interfaith Exchange 2018</td>
<td>WISE SG</td>
</tr>
<tr>
<td>13</td>
<td>11th Leaders in Governance Programme</td>
<td>LKYSPP, NUS</td>
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<tr>
<td>14</td>
<td>Public Policy Alumni Network Engagement Programme</td>
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<tr>
<td>15</td>
<td>NTU Mayors’ Class Programme 2019</td>
<td>Nanyang Centre for Public Administration, NTU</td>
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<tr>
<td>16</td>
<td>RISING Fellowship 2019</td>
<td></td>
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<tr>
<td>17</td>
<td>6th Singapore Dialogue on Sustainable World Resources</td>
<td>Singapore Institute of International Affairs</td>
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<tr>
<td>18</td>
<td>Singapore International Cyber Week (SICW) 2018 – GovWare CXO Plenary; and SICW Cybersecurity Lecture</td>
<td>Security Agency of Singapore</td>
</tr>
<tr>
<td>19</td>
<td>S Rajaratnam Endowment (SRE) – S Rajaratnam School of International Studies (SRSIS) Indonesia – Singapore Young Leaders Alumni Gathering 2019</td>
<td>RSIS, NTU</td>
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<tr>
<td>20</td>
<td>SRE - RSIS Indonesia - Singapore Young Leaders Scenario Planning Workshop 2018</td>
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<tr>
<td>21</td>
<td>S Rajaratnam Endowment – Youth Model</td>
<td>Singapore Polytechnic</td>
</tr>
<tr>
<td>22</td>
<td>Temasek Foundation AJF Asia Journalism Forum 2018</td>
<td>Institute of Policy Studies, LKYSPP, NUS</td>
</tr>
<tr>
<td>23</td>
<td>Workshop On Digital Government Transformation: Experiences from the Singapore Public Service in Jakarta</td>
<td>CSC</td>
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</tbody>
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Financial Highlights

Statement of Financial Position

<table>
<thead>
<tr>
<th>31 March 2019</th>
<th>31 March 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Assets</td>
<td></td>
</tr>
<tr>
<td>Non-current</td>
<td></td>
</tr>
<tr>
<td>Intangible asset</td>
<td>13,771</td>
</tr>
<tr>
<td>Plant and equipment</td>
<td>4,729</td>
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<tr>
<td></td>
<td>18,494</td>
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<tr>
<td>Current</td>
<td></td>
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<tr>
<td>Account receivables</td>
<td>221,542</td>
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<tr>
<td>Prepayments</td>
<td>6,444</td>
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<tr>
<td>Cash and cash equivalents</td>
<td>2,590,616</td>
</tr>
<tr>
<td></td>
<td>2,818,602</td>
</tr>
<tr>
<td>Total assets</td>
<td>2,837,096</td>
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</table>

Statement of Financial Activities

<table>
<thead>
<tr>
<th>Year ended 31 March 2019</th>
<th>Year ended 31 March 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Incoming resources</td>
<td></td>
</tr>
<tr>
<td>Programme grants</td>
<td>4,416,727</td>
</tr>
<tr>
<td>Operating grants</td>
<td>713,152</td>
</tr>
<tr>
<td>Capital grants</td>
<td>43,411</td>
</tr>
<tr>
<td>Total incoming resources</td>
<td>5,173,290</td>
</tr>
</tbody>
</table>

Net incoming resources - -
Temasek Foundation connects a diverse range of programmes that uplift lives and communities in Singapore and beyond. Temasek Foundation’s programmes, made possible through philanthropic endowments gifted by Temasek, strive towards achieving positive outcomes for individuals and communities now, and for generations to come. Collectively, our programmes strengthen social resilience, foster international exchange and regional capabilities, and advance science and nature.

Strengthening Social Resilience and Uplifting Lives

We endeavour to build a more resilient, harmonious and inclusive society in Singapore. Our outcome-focused programmes help to enhance our social fabric by supporting individuals, strengthening families and uplifting communities. We pilot programmes and research as well as support programmes that promote culture, heritage and values to benefit current and future generations.

Fostering International Exchange and Enhancing Regional Capabilities

We connect people through programmes that promote dialogue, mutual understanding and a more inclusive worldview. Our programmes also advance capability and capacity in areas such as healthcare, education, public administration, urban management, and disaster response.

Advancing Science and Nature for a Sustainable World

We champion sustainability and support research and education in science, technology, engineering and mathematics, and solution-oriented development projects that contribute to improving livability. These programmes strengthen research capabilities and promote cross-functional collaboration in areas such as healthcare, education, climate change, wildlife conservation and the circular economy.